

SVKM'S INSTITUTE OF TECHNOLOGY, DHULE

INTERNAL AUDIT REPORT

**FOR THE YEAR PERIOD
FROM 1st APRIL 2022 TO 31st MARCH 2023**

**P M KUMAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS**

Report Dated: 30th May 2023

Date : 30th May 2023

To,
The Principal,
SVKM'S Institute of Technology, Dhule,
Survey No.499, Plot No-02,
Mumbai-Agra National Hwy,
Behind Gurudwara, Dhule,
Maharashtra-424001

Ref:-Internal Audit

Dear Sir,

We have completed the Internal Audit for the period from 1st April 2022 to 31st March 2023. We have issued The Internal Audit Report on the matters that have come to our notice during the course of audit. The following areas of work have been covered for audit purposes.

1. Cash /Bank
2. Bank Reconciliation/Bank Statements
3. Receipt Vouching
4. Fee Reconciliation
5. Purchases
6. Previous Year Records
7. Fixed Deposit Records
8. Ledger Scrutiny
9. Statutory Dues
10. System Audit

The Points Raised & Recommendations made are given in the Internal Audit Report Appended.

We take this opportunity to express our appreciation for the Co-Operation Extended to us by the staff.

Thanking You,

Yours Faithfully,

For M/s. P M Kumawat & Associates
Chartered Accountants

Firm Regn No. 148531W

Prakash.h.m

CA Prakash Kumawat
Proprietor
Membership No. 175206
UDIN: 23175206BGQBX1135
Place : Mumbai



BRIEF NOTE ON THE ACTIVITIES OF SHRI VILR PARLE KELAVANI MANDAL

Shri Vile Parle Kelavani Mandal is a Public Charitable Trust registered under the Society's Registration Act and Bombay Public Trust Act. From its humble beginnings in 1934, when it took over the Rashtriya Shala, a school established in 1921 in the wake of the National movement, the Mandal today has grown into a big educational complex imparting high-level education to more than 35,000 students.

The ethos of the Mandal, is marked by patriotic fervor, selfless service and a spirit of indigenous enterprise. These values permeate all the institutions set up by the Mandal and are the guiding principles for all them.

Over the past 80 years, the Mandal has developed a large educational complex in Vile Parle, in Suburban Mumbai and has spread its wings to metro cities like, Bangalore, Hyderabad, Chandigarh, Ahmedabad, Navi Mumbai, etc., SVKM today is proud of some of the finest educational institutes in country like NMIMS deemed to be University, N.M. College of Commerce and Economics, Mithibai College, D.J. Sanghvi College of Engineering, Bhagubhai Mafatlal Polytechnic - to name a few. It has also in its family schools from Nursery to Secondary, Jr. College providing ICSE or IB, IGCSE curriculum or CBSC curriculum. With a strong vision and passion for being the pioneers of the modern education system, all SVKM institutes are state of the art, with ever expanding facilities and infrastructure.

From its beginning with the Swadeshi Movement, the Mandal has now grown into an educational foundation promoting global thinking consistent with national interest and promoting the values, professionalism, social sensitivity and dynamic entrepreneurship.

SVKM'S INSTITUTE OF TECHNOLOGY, DHULE:-

SVKM'S INSTITUTE OF TECHNOLOGY, DHULE is an institution with over a decade of fruitful and dedicated service. It has earned an enviable reputation because of the service. The college has been achieving distinction in academics and winning laurels in sports, cultural events and social work.

Objectives:

- To sharpen student's focus and inculcate research culture thereby helping them to achieve academic excellence.
- To empower them for lifelong learning by fostering rational and independent thinking.
- To sensitise the student's towards the neighboring environment and society at large
- To stimulate student's inborn talent and skill by understanding their aptitude and capability and mould their passion into profession.



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GENERAL OBSERVATIONS/ QUERIES DURING AUDIT :

1. PURCHASE ORDER:

There were some purchases where the PR/ PO were not in order. There were some purchases where the P.O date was after the date of Purchase Invoices. Also , in some of the cases, discount was given by the parties / suppliers, but it was not clearly mentioned on the P.O. We have suggested the accountant that P.O should be in order and it should contain the discount value, quantity, mode of delivery and payment terms

Accountants Comments: Suggestion noted and we will follow the suggestion and will maintain the P.O in order.

2. BANK RECONCILIATION STATEMENT:

Cheque which are expired are not reversed within 3 months. The expired cheque should be reversed within a period of 3 months. The accountant have not reversed the cheque within a period of 3 months but he has reversed before finalizing books of accounts.

Accountants Comments: Suggestion noted and we will reverse the expiry dated cheque before 3 months



P. M. K. M.

A. FREQUENCY & PERIOD COVERED				
April 2022 to March 2023				
B. SYSTEM AND RECORDS AUDIT				
SR NO.	TITLE	REQUIREMENTS	AUDITORS OBSERVATIONS	ACCOUNTANTS COMMENTS
I.	Records	i. Records for the year ended 31.03.2023 are printed and bound.	i. Till the period of audit, the records were printed and bound.	OK
		ii. The Records at (a) above bear the stamp and signature of statutory Auditor	ii. The Above mentioned recors were stamped and signed by the statutory Auditor	OK
		iii. The Fixed assets register and Investment register are updated & maintained	iii. The FA register is maintained in SAP and updated regularly. The college doesn't have any investments. Hence, it does not maintain an Investment Register.	OK
II.	Workload Audit	a. Fulltime faculty is subject to workload norms. Examine the actual load handle by each faculty vis-a-vis the applicable norm workload.	a. Workload norms as per university is not applicable as it is unaided. However we have examined the workload norms for the full time faculty as per internal rules. The allocation of lectures are as per the norms; but due to absence of professor or other reasons the lectures are mot conducted at times. Only if syllabus is not complete the compensation of these lectures takes place.	Workload as per University is applicable to us. All fulltime teachers are engaged 20 lectures per week & if they are taking more lectures in a week they are getting extra payment as per norms of SVKM. Workload norms are applicable to the college inspite of being unaided.
		b. For visiting faculty, verify the process of their appointment and capturing of time of actual teaching done by them.	b. For visiting faculty, the appointment letters were provided with reference to the current period. At the start of each semester the Coordinator/HOD of the department in consultation with the principal decides on the number of lectures to be allotted to the visiting faculty. On completion of the lectures the faculty submits a statement which states the number of lectures taken which is authorized by the principal. The statement contains actual teaching done by the faculty, which is verified by us. On the basis of this statement payment is made to the visiting Faculty. However incase of replacement of faculties, appointment letters are not made timely.	[Unaided only means no financial aid from the University.] Replacement of visiting faculty is done in case of emergency only (i.e. sickness; poor feedback etc.)



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III.	Capital Expenditure and Repairs and Maintenance	Capital Expenditure and Maintenance – items above Rs.5,000/- To check compliance with reference to The Bombay Public Trusts act, 1950, and Circulars dated 14-3-2002, 31-8-2002, 19-2-2007 and 26-2-2007	During the period of audit some capital expenditures above Rs.5000/- were incurred by the college. The documents along with supportings were checked and verified. The Circulars were asked for but were not received; hence we cannot comment on the compliance of the circulars during the scope of audit.	Any purchase in the Institutions done as per the guidelines issued by SVKM..
IV.	Statutory Compliance	a. Is there any lapse which may lead to adverse action u/s.12AA[3] of the Income Tax Act, 1961, and which may give cause to the tax authorities to consider cancellation of registration u/s 12A of the said Act	a. During the course of audit no such instances were noticed.	OK
		b. Is the tax on salaries deducted in equal proportion every month as required under the Income tax Act, 1961 and paid in time?	b. Please Refer Annexure 1 & 3 for the details of deduction/payment of TDS on salaries and the statutory returns filed for the same	OK
		c. Are the deductions of Professional Tax deductible at source (other than salaries), Provident Fund, and any other statutory dues made for the correct amount and paid in time?	c. Please Refer Annexure 2 & 3 for the details of deduction/payment of Tax & TDS(Others) and the statutory returns filed for the same.	OK
		d. Is service tax or GST collected on all taxable services, set off tax paid in time?	d. The college collects GST only on receipt from Alumni's and sends the same to the Mandal further the returns are filed by the mandal	OK
		e. Have the statutory returns been filed in time and in appropriate forms through central office?	e. Share of IOT incase of GST and Service Tax is paid to SVKM and further returns are filed by SVKM on time. Incase of PF, SVKM deducts before making payment towards salary and makes appropriate payment directly	OK
		f. Was the University share of Tuition fee, etc under various heads fully collected as per University norms and paid to University in time?	f. The university share of tuition fee, form fee is not applicable. We have further verified the payments done to university of Mumbai i.e eSuidha fee, enrolment fee, sports contribution, National Service Scheme: Ekak Yojana, etc. The collection/payment are as per the University mandates.	OK
		g. Compliance with observations of audit carried out by C&AG at the instance of Education Department	g. Not Applicable.	Not Applicable.



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		h. Have any notices been received for any statutory non-compliance? Signed declaration to be obtained from the concerned accountant and his superior for non-receipt report. If received reporting your report the action taken by institution.	h. As informed to us, no email from TRACES was received for incorrect PAN/TAN error. Other than this no other letter for statutory noncompliance notice was received. Declaration signed by the accountant is obtained.	OK
V.	System Audit	The auditor is expected to review the systems, level of implementation of various SAP modules, short falls in the same, quality and sufficiency of internal controls in built in the systems etc; and recommend corrective actions/areas of improvement.	We have verified the accounting (SAP) relating to IOT college and no such shortfalls/deficiency in internal controls has been noticed. Each department at the institution has their own password to make entries in the system	OK
C. RECORD CHECK				
SP-NO.	TITLE	REQUIREMENTS	AUDITORS OBSERVATIONS	ACCOUNTANTS COMMENTS
I	Record Check	a. Vouching, fee collection (as per prospectus) and other collections from 01/04/2022 to 31/03/2023.	a. Done. No discrepancies have been noticed till March 2023.	OK
		b. Ledger scrutiny complete on line	b. Done.	OK
		c. For transfer of funds sought and obtained from SVKM, whether the funds were utilized for the purpose for which they were sought and did the Institutions have other funds to meet the need.	c. The college transfers the entire revenue to SVKM and as and when there is a requirement, SVKM transfers the funds to the college. The funds sought for are used for the same purpose and no discrepancies noticed.	OK
		d. Bank reconciliation regularity and periodicity	d. Please refer the general comments on bank reconciliation. (Please refer Annexure 4)	OK
		e. Revenue leakages, if any verification and reporting	e. No revenue leakages were found during the audit.	OK
		f. Reconciliation of fees- periodicity and realisability	f. We have verified the reconciliation of fees for all the courses of College. We have observed that few students have cancelled their admissions/courses. The cancellation procedure/documentation is in process by the college and thus will be verified in the next phase of audit.	OK



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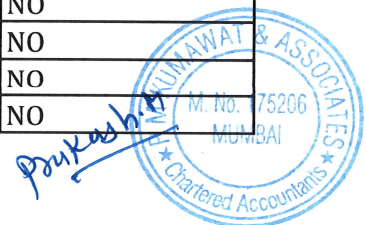
Annexure 1 : TDS on Salary (92B)				
Month	Amount of Tax Deducted as per Challan	Date of Deduction	Date of Payment of Challan	Delay If Any
Apr-22	446780	04-05-2022	31-05-2022	NO
May-22	435027	03-06-2022	07-06-2022	NO
Jun-22	436222	05-07-2022	11-07-2022	NO
Jul-22	427747	06-08-2022	17-08-2022	NO
Aug-22	463646	06-09-2022	13-09-2022	NO
Sep-22	479773	03-10-2022	06-10-2022	NO
Oct-22	489063	03-11-2022	11-11-2022	NO
Nov-22	481960	03-12-2022	07-12-2022	NO
Dec-22	483492	04-01-2023	06-01-2023	NO
Jan-23	495351	04-02-2023	07-02-2023	NO
Feb-23	695765	08-03-2023	16-03-2023	NO
Mar-23	745489	31-03-2023	06-04-2023	NO

Annexure 2 : TDS on Contact (94C)

Month	Amount of Tax Deducted as per Challan	Date of Deduction	Date of Payment of Challan	Delay If Any
Apr-22				
May-22	1800	31-05-2022	07-06-2022	NO
Jun-22	22844	30-06-2022	06-07-2022	NO
Jul-22	11366	31-07-2022	06-08-2022	NO
Aug-22	7844	31-08-2022	05-09-2022	NO
Sep-22	11011	30-09-2022	06-10-2022	NO
Oct-22	16354	31-10-2022	05-11-2022	NO
Nov-22	20744	30-11-2022	05-12-2022	NO
Dec-22	12265	31-12-2022	06-01-2023	NO
Jan-23	11849	31-01-2023	04-02-2023	NO
Feb-23	14639	28-02-2023	06-03-2023	NO
Mar-23	27496	31-03-2023	06-04-2023	NO

Annexure 2 : TDS on Professional Fee (94J)

Month	Amount of Tax Deducted as per Challan	Date of Deduction	Date of Payment of Challan	Delay If Any
Apr-22				
May-22	587	31-05-2022	07-06-2022	NO
Jun-22	4123	30-06-2022	06-07-2022	NO
Jul-22	1400	31-07-2022	06-08-2022	NO
Aug-22	169200	31-08-2022	05-09-2022	NO
Sep-22	200	30-09-2022	06-10-2022	NO
Oct-22	1700	31-10-2022	05-11-2022	NO
Nov-22	1200	30-11-2022	05-12-2022	NO
Dec-22	7200	31-12-2022	06-01-2023	NO



Jan-23	200	31-01-2023	04-02-2023	NO
Feb-23	200	28-02-2023	06-03-2023	NO
Mar-23	102540	31-03-2023	06-04-2023	NO

Annexure 2 : TDS on Purchase of Goods (94Q)

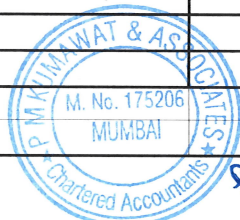
Month	Amount of Tax Deducted as per Challan	Date of Deduction	Date of Payment of Challan	Delay If Any
Apr-22				
May-22	176	31-05-2022	07-06-2022	NO
Jun-22	166	30-06-2022	06-07-2022	NO
Jul-22	149	31-07-2022	06-08-2022	NO
Aug-22	97	31-08-2022	05-09-2022	NO
Sep-22	140	30-09-2022	06-10-2022	NO
Oct-22	157	31-10-2022	05-11-2022	NO
Nov-22	169	30-11-2022	05-12-2022	NO
Dec-22	165	31-12-2022	06-01-2023	NO
Jan-23	243	31-01-2023	04-02-2023	NO
Feb-23	282	28-02-2023	06-03-2023	NO
Mar-23	11688	31-03-2023	06-04-2023	NO

Annexure 2 : Professional Tax

Month	Amount of Tax Deducted as per Challan	Date of Payment	Date of Challan	Delay If Any
Apr-22	17600	20-05-2022	20-05-2022	NO
May-22	17975	08-06-2022	08-06-2022	NO
Jun-22	17800	15-07-2022	15-07-2022	NO
Jul-22	18000	20-08-2022	20-08-2022	NO
Aug-22	18600	20-09-2022	20-09-2022	NO
Sep-22	18600	11-10-2022	11-10-2022	NO
Oct-22	18600	11-11-2022	11-11-2022	NO
Nov-22	18800	20-12-2022	20-12-2022	NO
Dec-22	18600	09-01-2023	09-01-2023	NO
Jan-23	18600	09-02-2023	09-02-2023	NO
Feb-23	27900	14-03-2023	14-03-2023	NO
Mar-23	18600	13-04-2023	13-04-2023	NO

Annexure 3 : Statutory Returns (24Q)

Quarter	Amount of Tax Deducted as per Return	Date of Return
Q1	1318029	28-07-2022
Q2	1371166	22-10-2022
Q3	1454515	27-01-2023
Q4	1936605	27-04-2022



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Annexure 3 : Statutory Returns (26Q)		
Quarter	Amount of Tax Deducted as per Return	Date of Return
Q1	29696	19-07-2022
Q2	201407	22-10-2022
Q3	59954	28-01-2023
Q4	169137	24-04-2023

Annexure 3 : Statutory Returns (Professional Tax Return)

Month	Amount of Tax Deducted as per Return	Date of Return	Delay if Any
April	17600	26-05-2022	NO
May	17975	24-06-2022	NO
June	17800	22-07-2022	NO
July	18000	27-08-2022	NO
Aug	18600	26-09-2022	NO
Sept	18600	15-10-2022	NO
Oct	18600	19-11-2022	NO
Nov	18800	27-12-2022	NO
Dec	18600	16-01-2023	NO
Jan	18600	28-02-2023	NO
Feb	27900	21-03-2023	NO
Mar	18600	19-05-2023	Periodicity not updated hence Filed Late

Annexure 4 : Details of Bank Reconciliation Statement in Brief:

Sr- No-	Name of the Bank & A/c No-	Particulars
1	KOTAK MAHINDRA BANK -A/C NO-9913294148	DONE
2	THE SHIRPUR PEOPLES CO-OPERATIVE BANK LTD--A/C NO-002110306393	DONE



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PREMAL P. GANDHI B.Com. F.C.A.

URMIT N. SHAH B.Com. A.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai - 400 060

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule as on 31st March 2023 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2023.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



(Signature)

(Premal Gandhi)

Partner

M. No. 45462

SVKM's UDIN: 23045462BGUXIT2822

Place: MUMBAI


Dated: 12th April 2023

Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Balance Sheet as at 31st March, 2023

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		52,53,65,131.75
Other Earmarked Funds	B		28,47,80,135.84	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		9,08,23,189.37
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		77,78,019.86		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		64,98,49,504.24		To Vendors			
For Advances				To Others		41,82,135.80	
For Rent and Deposits				Income Outstanding	J		41,82,135.80
For Other Liabilities		1,06,14,071.39		Rent			
			66,82,41,595.49	Interest			
				Other Income		5,13,65,297.78	5,13,65,297.78
				Cash & Bank Balances	K		
				Cash Balance		0.00	
				Bank Balance in			
				Savings Bank Account		1,789.45	
				Current Bank Account		4,14,805.01	4,16,594.46
				Income & Expenditure A/c.			
				Balance as per last Balance Sheet		23,06,32,451.92	
				Add: Deficit as per I&E Account		5,02,36,930.25	28,08,69,382.17
Total			95,30,21,731.33	Total			95,30,21,731.33

Place : Mumbai
Date : 12th April 2023

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants


Premal Gandhi
Partner
Membership No. 045462

**Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Income & Expenditure Account for the year ending 31st March, 2023**

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		9,83,50,301.00
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		11,08,124.84		Interest from Bank		1,337.00	
Insurance Premium		1,12,812.00		Miscellaneous Income		96.00	
Depreciation on immovable properties		3,68,76,003.07		Other Income		8,30,967.57	
Establishment Expenses	M		3,80,96,939.91				8,32,400.57
Legal & Professional Expenses	N		1,96,462.00				
Statutory Audit Fees			11,800.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			5,02,36,930.25
Interest to Banks/Institution	O		22,923.76				
Miscellaneous Expenses			1,51,773.16				
Depreciation on Movable assets	P		1,20,68,577.29				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		7,53,34,481.61					
Administration & other Expenses		2,35,36,674.09					
			9,88,71,155.70				
Total			14,94,19,631.82	Total			14,94,19,631.82

Place : Mumbai
Date : 12th April 2023

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Premal Gandhi
Partner
Membership No. 045462

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2023

**Other F earmarked Funds
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2022	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2023
1	Acc. Dep for Bldg & Properties	15,66,05,101.09	3,68,76,003.07	0.00	19,34,81,104.16
2	Acc Dep Equipment	1,92,29,647.76	61,37,706.74	0.00	2,53,67,354.50
3	Acc. Dep For F&F.	2,04,295.59	29,679.89	0.00	2,33,975.48
4	Acc. Dep Vehicles	5,52,251.78	1,20,021.88	0.00	6,72,273.66
5	Acc Dep Computers	1,85,07,577.62	77,71,629.12	0.00	2,62,79,206.74
6	Acc Dep Lib. Books	20,59,039.83	5,26,640.47	0.00	25,85,680.30
7	Development Fund	2,49,64,569.00	1,11,95,972.00	0.00	3,61,60,541.00
	Total	22,21,22,482.67	6,26,57,653.17	0.00	28,47,80,135.84

**Liabilities
Schedule - E**

Sr.No	Particulars	Amount	Amount
1	Expenses Payable		
	Net Salary Payable	54,83,487.00	
	Provident Fund	1,47,308.05	
	Employees Pension	2,01,769.81	
	Profession Tax	18,600.00	58,51,164.86
2	Sundry Creditors		19,26,855.00
3	Shri Vile Parle Kelavani Mandal		64,98,49,504.24
4	Other Liabilities		
	Adm/Tuition Fee Received Advance	1,01,692.00	
	Scholarship from Govt	71,61,831.00	
	GST	83,700.00	
	TDS	8,87,213.00	
	Grant - Unnat Bharat Abhiyan	1,02,445.00	
	Grant - Maharashtra State Aids Control Society	3,745.00	
	Grant The IETE	2,000.00	
	Grant TIH IOT CFP 23	4,80,000.00	
	University Exam Remuneration	46,300.00	
	Training & Placement Students Share Liability	11,76,224.00	
	Contract On A/c	5,68,921.39	1,06,14,071.39
	Total		66,82,41,595.49

**Immovable Properties (at Cost)
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	52,53,65,131.75
	Total	52,53,65,131.75

[Handwritten Signature]

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2023

Furniture, Fixture & Equipments (at Cost)

Schedule - H

Sr.No	Particulars	Balance as on 01.04.2022	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2023
1	Equipment	4,26,48,204.96	40,76,407.88	0.00	4,67,24,612.84
2	Furnitures & Fixture	5,01,096.71	0.00	0.00	5,01,096.71
3	Vehicles	13,52,397.58	0.00	0.00	13,52,397.58
4	Computers	2,20,88,436.76	1,59,33,003.00	0.00	3,80,21,439.76
5	Library Books	36,59,799.48	5,63,843.00	0.00	42,23,642.48
	Total	7,02,49,935.49	2,05,73,253.88	0.00	9,08,23,189.37

Advances

Schedule - I

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	99,149.00
2	AICTE Affiliation Deposit	28,00,000.00
3	TDS Receivable (A.Y 2020-21)	12,246.81
4	TDS Receivable (A.Y 2021-22)	34,851.54
5	TDS Receivable (A.Y 2022-23)	28,194.00
6	TDS Receivable (A.Y 2023-24)	10,728.00
7	Sundry Debtors	8,57,400.45
8	Prepaid Expenses	3,39,566.00
	Total	41,82,135.80

Income Outstanding

Schedule - J

Sr.No	Particulars	Amount
1	Fees Receivable	5,13,65,297.78
	Total	5,13,65,297.78

Cash & Bank Balance

Schedule - K

Sr.No	Particulars	Amount	Amount
1	Cash in hand		0.00
2	<u>Current Account</u>		
	Kotak Mahindra Bank	4,14,805.01	
3	<u>Saving Account</u>		
	Shirpur People Co-Op	1,789.45	4,16,594.46
	Total		4,16,594.46

Shri Vile Parle Kelavani Mandal's
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Schedules to Income & Expenditure Account as on 31.03.2023

Expenditure in respect of properties

Schedule - L

Sr.No	Particulars	Amount
1	Repairs and maintenance	11,07,874.84
2	Building maintenance	250.00
3	Insurance Premium	1,12,812.00
4	Dep Bldg & Property	3,68,76,003.07
	Total	3,80,96,939.91

Legal & Professional Expenses

Schedule - N

Sr.No	Particulars	Amount
1	Legal & Professional Charges	1,90,563.00
2	Rating Charges	5,899.00
	Total	1,96,462.00

Interest to Banks/Institution

Schedule - O

Sr.No	Particulars	Amount
1	Bank Charges	22,923.76
	Total	22,923.76

Depreciation on Movable assets

Schedule - P

Sr.No	Particulars	Amount
1	Dep Equipment	36,87,345.51
2	Dep F&F	29,679.89
3	Dep Vehicles	1,20,021.88
4	Dep Computers	77,04,889.54
5	Dep Library Books	5,26,640.47
	Total	1,20,68,577.29



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Schedules to Income & Expenditure Account as on 31.03.2023

Expenses on Educational Object of Trust

Schedule - Q

Sr.No	Particulars		Amount
1	<u>Salary & Allowances</u>		
	<u>Salaries - Teaching</u>		
	Pay	6,16,07,619.00	
	Car & Petrol Reimbursement	55,000.00	
	Drivers Salary Reimbursement	1,10,000.00	
	Contribution to PF	7,03,196.00	
	<u>Salaries - Non Teaching</u>		
	Pay	1,26,47,919.00	
	Notice Pay Non Teaching	38,820.00	
	Contribution to PF	5,49,763.00	
	<u>Other Salary Exp</u>		
	Recovery-Notice Pay	-5,06,478.00	
	Guest Lecture	21,000.00	
	Admin Charges PF	1,05,042.61	
	Staff Uniform Expenses	2,600.00	7,53,34,481.61
2	<u>Student's Activities</u>		
	Student Activity Expenses	1,10,292.00	
	Annual Day Expenses	8,62,068.72	
	Extra curricular activities (Sports)	8,454.00	
	Gymkhana & Sports Expenses	40,767.58	10,21,582.30
3	<u>Laboratory Expenses</u>		
	Chemicals Purchase	77,257.53	
	Glasswares Purchase	29,973.48	
	Oils & Lubricants-Expenses	4,540.00	
	Lab Consumables-Expenses	1,73,022.81	2,84,793.82
4	<u>Accreditation & Affiliation</u>		
	Affiliation Expenses	8,130.00	
	Affiliation Fees	3,45,851.00	3,53,981.00



**Shri Vile Parle Kelavani Mandal's
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Schedules to Income & Expenditure Account as on 31.03.2023

5	Printing & Stationery		8,70,333.00
6	Repairs & Maintenance		2,42,515.16
7	Electricity Charges		64,02,435.00
8	Advertisement		14,09,306.62
9	Security Charges		8,94,896.68
10	Faculty Development Expenses		42,078.00
11	Membership Fees		32,500.00
12	Admission Expenses		1,41,086.00
13	Examination charges		28,272.00
14	Interview Expenses		75,970.00
15	Conference/Seminar/Workshop Expenses		18,492.00
16	Guest expenses/Orientation		15,503.00
17	Workshop expenses		9,283.00
18	Guest/Visiting Faculty Expenses		4,130.00
19	Administrative Expenses		77,880.00
20	Cleaning Expenses		2,15,125.42
21	Housekeeping Expenses		46,51,145.95
22	Postage, Teleg. & Courier		7,255.00
23	Rent Expenses		8,794.00
24	Telephone Expenses		1,66,827.00
25	Traveling Expenses -Outstation		1,88,581.00
26	Transportation expenses		28,050.00
27	Utensil Expenses		2,36,302.00
28	Water Charges		13,346.00
29	Revenue Stamp		1,000.00
30	Xerox and Cyclostyling		2,96,281.00
31	Veh Hire-Local Travel		47,169.00
32	Placement Expenses		19,243.00
33	Accomodation Charges		42,912.00
34	Training & Placement Expenses Students		31,54,419.00
35	Identity Card & Library Card-Expenses		47,483.20
36	Library/Subscription Expenses		1,22,168.80
37	Tuition Fees Concession		61,554.00
38	Welcome/Starter Kit Expenses		40,222.00
39	Newspaper, Mag&Books		20,814.00
40	Competition and Sponsorship		40,029.00
41	Freeship, Scholarship and Prizes		1,42,581.00
42	Function, Festival & Celebration		43,035.00
43	Medicine Expenses		6,171.00
44	Refreshment		69,741.00
45	NCC/SCOUT/GUIDE		1,020.00
46	MDP Expenses		1,98,440.00
47	Internet Expenses		9,10,153.00
48	Networking Expense		7,966.00
49	Software Expenses		35,942.00
50	Web Site Expenses		53,572.00
51	SAP Expenses		25,895.00
52	IT Services		1,51,124.00
53	Lease Rentals Movable Equipments		4,60,616.15
54	Computer Peripherals-Expenses		96,658.99
	Total		9,88,71,155.70

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Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule

Schedules to Income & Expenditure Account as on 31.03.2023

Tuition Fees & Other Fees
Schedule - R

Sr.No	Particulars	Amount
1	Tuition Fees	9,77,83,701.00
2	MDP & Consultancy	6,13,000.00
3	Identity/LibraryCard	4,600.00
4	Previous Year's Fees Adjustment	-51,000.00
	Total	9,83,50,301.00

Income from Other Sources
Schedule - S

Sr.No	Particulars	Amount
1	Interest Bank SB A/c	1,337.00
2	Miscellaneous Income	96.00
3	Admission Cancellation Charges	7,000.00
4	Transfer Certificate	2,35,000.00
5	Fines	4,000.00
6	Sponsorship Income	22,881.36
7	Institute Share from Other Activities	5,62,081.54
8	Purchase Round Off	4.67
	Total	8,32,400.57

